

WorkCover Insurance 2017/18

Date of Issue 9 June 2017
Employer Number 14746253

Certificate of Currency

This employer is registered for WorkCover Insurance to cover its liabilities under the *Workplace Injury Rehabilitation and Compensation Act 2013* (and amendments).

This certificate is valid from 1 July 2017 to 30 June 2018.

Employer Details

Employer Number: 14746253
Legal Name: SRK TRANSPORT P/L
ABN: 23 602 530 076
ACN: 602 530 076

Yours faithfully,



Melissa McColl
Premium & Credit Operations Manager
Gallagher Bassett Services Workers Compensation Vic Pty Ltd
For and on behalf of WorkSafe Victoria

Important Notice about the Excess Buyout Option in your Premium

What excesses am I liable for if my claim is accepted?

Under Victorian worker's compensation legislation, if one of your workers is injured and your WorkSafe Agent accepts your claim, as the employer you are required to pay two types of excess:

1. Weekly Payments Excess: This is the first 10 days of an injured worker's weekly income.
2. Medical Excess: This is the first \$682* of any reasonable medical and like expenses required for an injured worker's treatment and rehabilitation.

You can avoid the risk of paying these excesses by selecting the **Excess Buyout option** on your 2017/18 WorkCover Insurance premium renewal.

What is the Excess Buyout option?

The **Excess Buyout option** is a small up-front payment made in addition to your WorkCover Insurance premium amount. The **Excess Buyout option** is available to all employers.

If you select this option and one of your workers is injured during your 2017/18 premium period, your WorkSafe Agent will manage and pay the costs associated with the claim from day one. This means no additional financial burden to you regarding your WorkCover claim, as you will not pay the weekly payments and medical excess.

How much will the Excess Buyout option cost me?

The **Excess Buyout option** is paid as an additional 10% of your WorkCover Insurance premium amount.

How might this option benefit my business?

The **Excess Buyout option** can be a cost-effective option for small business owners, as it significantly reduces the administrative and financial impact on a business in the early stages of an accepted claim. WorkSafe encourages the **Excess Buyout option** for small businesses, as it makes it easier to navigate through the claims process, and ultimately helps you to return your injured worker back to work with minimal financial and administrative impact to your business.

How do I select the Excess Buyout option?

To select the **Excess Buyout option** for the 2017/18 premium period, log into Online Employer Services, update your remuneration and select the **Excess Buyout option**. Alternatively you can contact your WorkSafe Agent and notify them directly. You must make your selection by **1 August 2017**.

An invoice reflecting your selection will be sent to you as part of your 2017/2018 WorkCover Insurance premium renewal.

**Indexed Annually on 1 July*



Further Information

Visit OES

www.worksafe.vic.gov.au/employer
and select to 'Update my remuneration'